

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 SENATE BILL 791

By: Jett

4
5
6 AS INTRODUCED

7 An Act relating to banks and trust companies;
8 prohibiting certain institutions from providing
9 certain information to certain agents; requiring
10 certain notice; establishing certain penalties;
11 establishing certain exceptions; and declaring an
12 emergency.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 3004 of Title 6, unless there is
16 created a duplication in numbering, reads as follows:

17 A. A bank, credit union, or financial institution in this state
18 shall not provide details regarding the financial accounts or
19 financial transactions of an individual, business, or trust in this
20 state to any federal agent or agency making such request for
21 information.

22 B. Upon any request for information, the bank, credit union, or
23 financial institution shall notify the owner or manager of the
24 individual, business, or trust account of the request within two (2)
25 business days. The notification shall include:

1 1. The date and time of the request;

2 2. The requestor, including, but not limited to, the agent and
3 any potential agents; and

4 3. Other pertinent information;

5 C. Any financial institution that provides personal information
6 shall be subject to a fine of Ten Thousand Dollars (\$10,000.00) for
7 a first offense. A second offense shall subject the financial
8 institution to a loss of license to operate in this state.

9 D. Nothing in this section shall be construed to apply to
10 requests for information based on warrant, court order, or clearly
11 articulated and written probable cause requesting the information.

12 SECTION 2. It being immediately necessary for the preservation
13 of the public peace, health or safety, an emergency is hereby
14 declared to exist, by reason whereof this act shall take effect and
15 be in full force from and after its passage and approval.

16
17 60-1-1551 CAD 1/19/2025 5:43:24 AM
18
19
20
21
22
23
24
25